

**FBN Securities, Inc.**

Members New York Stock Exchange • FINRA • SIPC

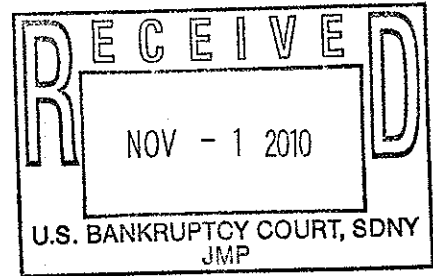
120 Broadway Suite 1034

New York, NY 10006

Tel: 212 571 2722

Honorable James M. Peck  
One Bowling Green,  
New York, New York 10004  
Courtroom 601

Weil, Gotshal & Manges LLP,  
767 Fifth Avenue,  
New York, New York 10153  
Att Shai Waisman Esq.



The Office of the United States trustee for the Southern District of New York,  
33 Whitehall Street, 21<sup>st</sup> Floor,  
New York New York 10004  
Attn: Andy Velez-Rivera Esq., Paul Schwartzberb, Esq., brian masumoto, Esq., Linda Riffkin, Esq, Tracy  
Hope Davis Esq.

Milbank, Tweed, Hadley & McCloy LLP,  
1 Chase Manhattan Plaza New York, New York 10005  
Attn: Dennis F. Dunne, Esq., Dennis O'donnell, Esq., Evan Fleck Esq.

Item 1. FBN Securities Inc is the Debtor Case # 7305, objection is Fifty-Eight Omnibus Objection To Claims (No supporting documentation Claims.)

Item 2. FBN Securities Inc is a registered B/D and did agency business for Lehman Brothers. Lehman Brothers has been a customer of FBN securities since February 13, 2008 and received payment until June 30, 2008. The Month of July, August, and September have not been paid and amount to \$10,500.

Item 3. I, Stephen Sax, Chief Compliance Officer for FBN Securities personally called Mr. Eric Encarnacion Esq at 214 746 7700 and was informed that FBN Securities did not submit evidence of supporting documentation supporting our claims. I am inclosing the invoices for July, August, and September, 2008 with specific breakdown of the security and dates and amounts due to FBN Securities totaling \$10,500.

Item 4. From what Mr. Encarnacion explained to me is that when FBN initially filled this claim we did not provide supporting documentation. The billing instructions FBN Securities sent to Lehman Brothers is in the same format that FBN Securities sends to all of our customers. FBN Securities expects to be paid for our services, and has except for these three invoices for Lehman received payment from all of our customers.

Item 5. FBN Securities Inc has recently moved its office from 14 Wall Street to 120 Broadway 10<sup>th</sup> floor, New York New York 10006.

Item 6. Either Dennis Naso CEO or Stephen Sax Chief Compliance Officer FBN Securities Inc. has the authority to reconcile, settle, or otherwise resolve this claim.

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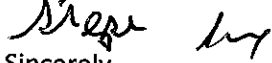
Contact Information

FBN Securities Inc

120 Broadway Suite 1034

New York, NY 10006

Telephone 212 571 2722.

A handwritten signature in black ink, appearing to read "Stephen Sax", is written over the word "Sincerely".

Sincerely

Stephen Sax

Chief Compliance Officer

FBN Securities Inc.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS HOLDINGS INC., *et al.*,

Debtors.

Chapter 11 Case No.

08-13555 (JMP)

(Jointly Administered)

LBH OMN158 10-13-2010 (MERGE2,TXNUM2) 4000053871 MAIL ID \*\*\* 0035611516 \*\*\* BSIUSE: 53

FBN SECURITIES, INC.  
14 WALL STREET, 30TH FLOOR  
NEW YORK, NY 10005

**THIS IS A NOTICE REGARDING YOUR CLAIM(S). YOU MUST READ IT  
AND TAKE ACTION IF YOU DISAGREE WITH THE OBJECTION.**

**IF YOU HAVE ANY QUESTIONS ABOUT THIS NOTICE OR THE OBJECTION,  
PLEASE CONTACT DEBTORS' COUNSEL, ERIK ENCARNACION, ESQ., AT 214-746-7700.**

**NOTICE OF HEARING ON DEBTORS' FIFTY-EIGHTH  
OMNIBUS OBJECTION TO CLAIMS (NO SUPPORTING DOCUMENTATION CLAIMS)**

CLAIM TO BE DISALLOWED & EXPUNGED	
Creditor Name and Address: FBN SECURITIES, INC. 14 WALL STREET, 30TH FLOOR NEW YORK, NY 10005	Claim Number: 7305 Date Filed: 7/30/2009 Debtor: No Case Classification and Amount: UNSECURED: \$ 10,500.00

PLEASE TAKE NOTICE that, on October 13, 2010, Lehman Brothers Holdings Inc. and certain of its affiliates (collectively, the "Debtors") filed their Fifty-Eighth Omnibus Objection to Claims (No Supporting Documentation Claims) (the "Objection") with the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court").<sup>1</sup>

The Objection requests that the Bankruptcy Court expunge, reduce, reclassify, and/or disallow your claim listed above under CLAIM TO BE DISALLOWED & EXPUNGED on the ground that said claim violates the Bankruptcy Court's July 2, 2009 order setting forth the procedures and deadlines for filing proofs of claim in these chapter 11 cases (the "Bar Date Order") [Docket No. 4271], as it does not include supporting documentation or an explanation as to why such documentation is unavailable. Any claim that the Bankruptcy Court expunges and disallows will be treated as if it had not been filed and you will not be entitled to any distribution on account thereof.

If you do NOT oppose the disallowance, expungement, reduction or reclassification of your claim listed above under CLAIM TO BE DISALLOWED & EXPUNGED, then you do NOT need to file a written response to the Objection and you do NOT need to appear at the hearing.

If you DO oppose the disallowance, expungement, reduction or reclassification of your claim listed above under CLAIM TO BE DISALLOWED & EXPUNGED, then you MUST file with the Court and serve on the parties listed below a written response to the Objection that is received on or before 4:00 p.m. Prevailing Eastern Time on November 15, 2010 (the "Response Deadline").

<sup>1</sup> A list of the Debtors, along with the last four digits of each Debtor's federal tax identification number, is available on the Debtors' website at <http://www.lehman-docket.com>.

**FBN Securities, Inc.**

14 Wall Street 30th Floor

New York, NY 10005

Tel: (212) 571-2722 (800) 638-9393

Fax: (212) 571-2727

Invoice # 10/21/2010

Date 21-Oct-10

**LEHMANN**

Account # 7

**July 2008**

B/S	Quantity	Stock	Month	Strike Price	P/C	Price	Date	Billing	Trader	Trade ID	Exchange
B	1000	BHP	1	95	C	3.225	7/9/2008	\$750.00		655	AMEX
S	500	UPL	9	95	C	5.075	7/11/2008	\$375.00		678	AMEX
B	1000	FCX	11	130	C	5.90	7/15/2008	\$750.00		701	AMEX
B	500	SD	9	60	C	1.60	7/29/2008	\$375.00		786	AMEX

3000

NAME AND NUMBER OF FIRM OR MEMBER (PAYEE):

**FBN Securities CH # 3223**

NAME OF FIRM OR MEMBER (PAYER) LEHMANN

Fed ID# 13-3179514

**Wire Instructions:**

**Bank: JPMorgan Chase Bank**

**ABA Number: 021000021**

**ACT Number: 621503211265**

**ACT NAME: FBN Securities**

**July 2008**

**Total: \$2,250.00**

(USD)

**FBN Securities, Inc.**

14 Wall Street 30th Floor

New York, NY 10005

Tel: (212) 571-2722 (800) 638-9393

Fax: (212) 571-2727

Invoice # 10/21/2010

Date 21-Oct-10

**LEHMANN**

Account # 7

**August 2008**

B/S	Quantity	Stock	Month	Strike Price	P/C	Price	Date	Billing	Trader	Trade ID	Exchange
B	2500	UAUA	9	15	C	.775	8/8/2008	\$1,875.00		833	AMEX
B	2500	UAUA	9	15	C	.775	8/6/2008	\$1,875.00		832	AMEX
B	450	AKS	9	60	C	2.80	8/12/2008	\$337.50		865	AMEX
B	550	AKS	9	60	C	2.80	8/12/2008	\$412.50		864	AMEX
6000											

NAME AND NUMBER OF FIRM OR MEMBER (PAYEE):

NAME OF FIRM OR MEMBER (PAYER) LEHMANN

**FBN Securities CH # 3223**

Fed ID# 13-3179514

**Wire Instructions:**

**Bank: JPMorgan Chase Bank**

**ABA Number: 021000021**

**ACT Number: 621503211265**

**ACT NAME: FBN Securities**

**August 2008**

**Total: \$4,500.00**

**(USD)**

**FBN Securities, Inc.**

**14 Wall Street 30th Floor**

**New York, NY 10005**

**Tel: (212) 571-2722 (800) 638-9393**

**Fax: (212) 571-2727**

**Invoice # 10/21/2010**

**Date 21-Oct-10**

**LEHMANN**

**Account # 7**

**September 2008**

<i>B/S</i>	<i>Quantity</i>	<i>Stock</i>	<i>Month</i>	<i>Strike Price</i>	<i>P/C</i>	<i>Price</i>	<i>Date</i>	<i>Billing</i>	<i>Trader</i>	<i>Trade ID</i>	<i>Exchange</i>
B	1000	NOK	10	18	C	1.20	9/9/2008	\$750.00		965	AMEX
B	1000	NOK	10	18	P	1.30	9/9/2008	\$750.00		964	AMEX
S	3000	UAUA	9	5	P	.075	9/11/2008	\$2,250.00		998	AMEX

5000

**NAME AND NUMBER OF FIRM OR MEMBER (PAYEE):**

**NAME OF FIRM OR MEMBER (PAYER) LEHMANN**

**FBN Securities CH # 3223**

**Fed ID# 13-3179514**

**Wire Instructions:**

**Bank: JPMorgan Chase Bank**

**ABA Number: 021000021**

**ACT Number: 621503211265**

**ACT NAME: FBN Securities**

**September 2008**

**Total: \$3,750.00**

**(USD)**